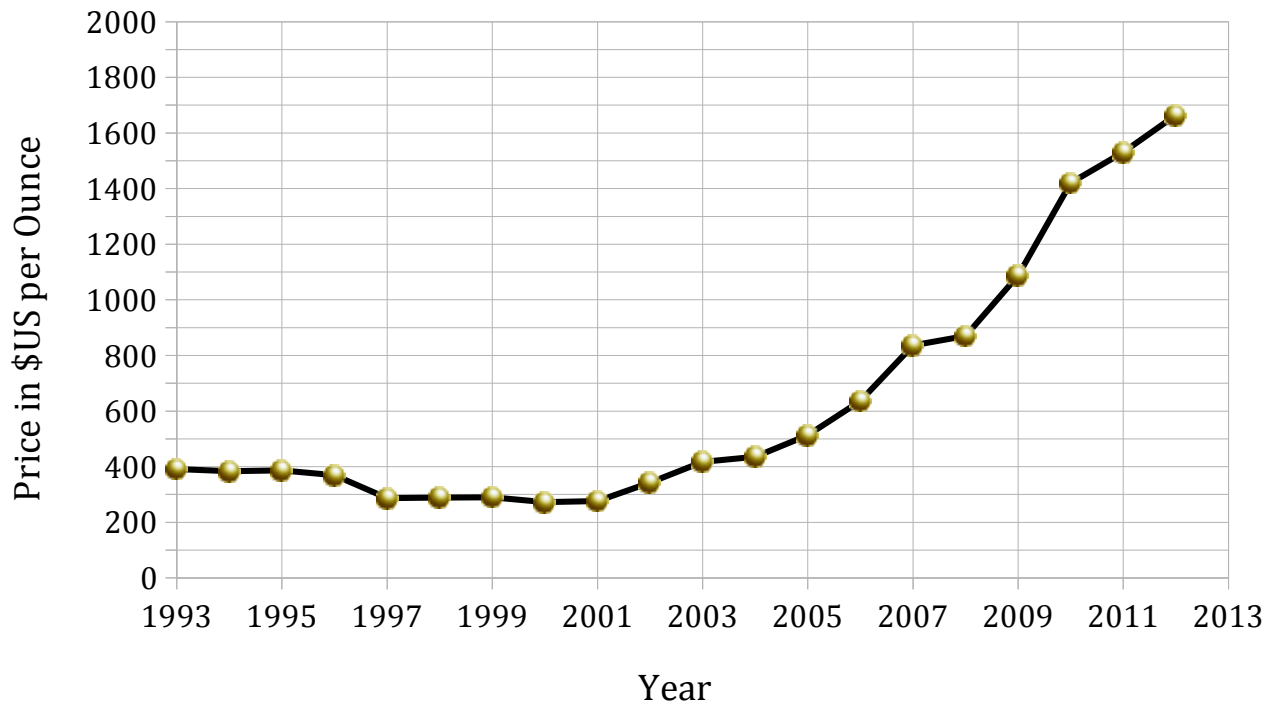


Interpreting Broken-Line Graphs (A)

Answer the questions about the broken-line graph.

Historical Gold Prices 1993 to 2012



Source of data: <http://onlygold.com/tutorialpages/prices200yrsfs.htm>

In what years did gold decrease in value?

In what year do you think the price of gold will reach \$2000 per ounce?

In what 3 years did gold increase the most?

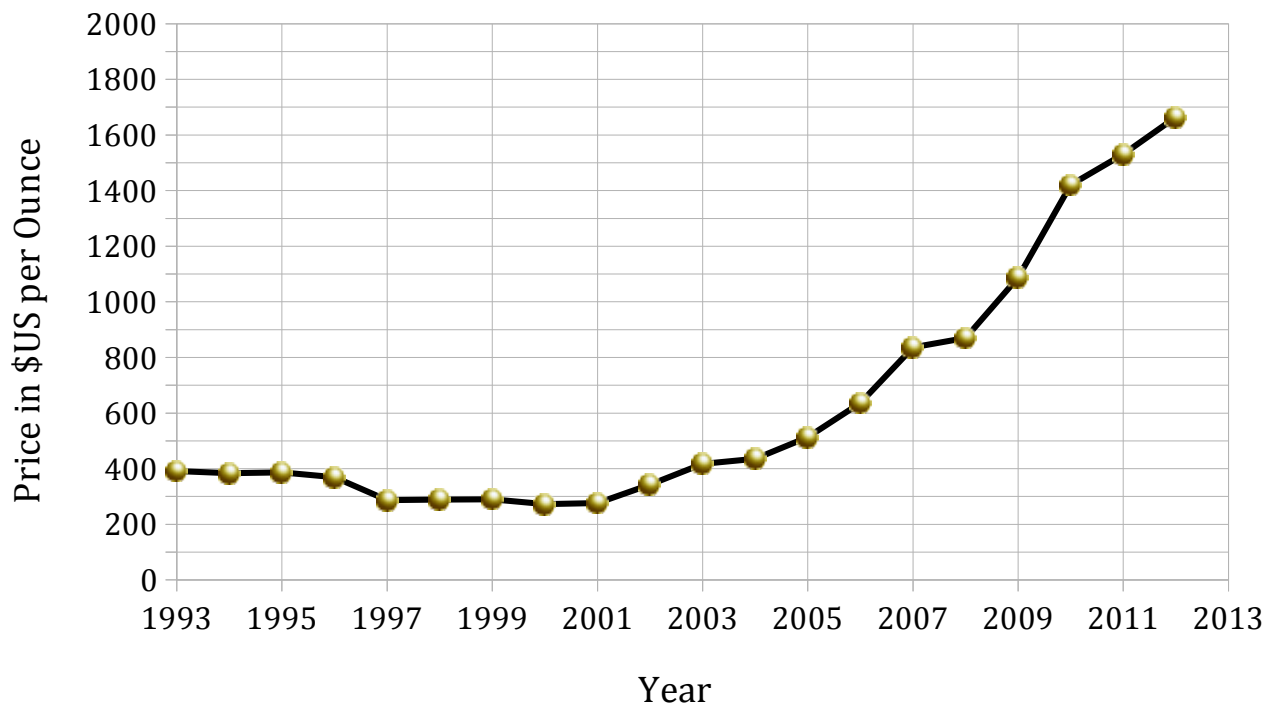
What was the approximate price of gold from 1997 to 1999?

If someone bought \$20,000 worth of gold in 1993, how much would that gold be worth in 2011?

Interpreting Broken-Line Graphs (A) Answers

Answer the questions about the broken-line graph.

Historical Gold Prices 1993 to 2012



Source of data: <http://onlygold.com/tutorialpages/prices200yrsfs.htm>

In what years did gold decrease in value?

1994, 1996, 1997, 2000

In what year do you think the price of gold will reach \$2000 per ounce?

Based on the graph, in the next 5 years. In reality this might be completely different.

In what 3 years did gold increase the most?

2007, 2009, 2010

What was the approximate price of gold from 1997 to 1999?

Actual was \$287.05, \$288.70, and \$290.25. Students will probably estimate around \$300.

If someone bought \$20,000 worth of gold in 1993, how much would that gold be worth in 2011?

\$20000 would have bought about 50 ounces of gold in 1993. $50 \times 1531 = \$76550$ in 2011.